ETRUSCAN'S YOUGA GOLD MINE EXPECTS TO ACHIEVE COMMERCIAL PRODUCTION END OF JUNE

Halifax, Nova Scotia, June 17, 2008 – Etruscan Resources Inc. (EET.TSX) reported today that its Youga Gold Mine, located in Burkina Faso, West Africa poured in excess of 2,200 ounces during the first two weeks of June and it is anticipated that the mine will achieve commercial production by June 30. Production statistics and solution grades continue to show steady improvements and the gold recovery plant continues to operate at projected efficiency with an average gold recovery of over 92%. Gold production is scheduled to increase over the next 4-6 weeks as plant throughput and grades reach forecast levels. At design capacity the Youga Gold Mine will be processing 83,000 tonnes per month and recovering an average of 6,700 ounces of gold per month.

The following table summarizes the operating results during the initial three month ramp up period:

| | March | April | May | June 1-16 |
|------------------|--------|--------|--------|------------------|
| Tonnes Milled | 52,136 | 57,429 | 54,935 | 33,233 |
| Head Grade (g/t) | 1.67 | 1.43 | 1.70 | 2.34* |
| Gold Poured (oz) | 1,804 | 1,747 | 2,670 | 2,242 |

^{*} Reconciled head grade for the period June 1-13

Current mineable reserves at Youga are 6.6 million tonnes with an average grade of 2.7 grams per tonne containing 580,000 ounces of gold, which is contained in five separate pits. Current mining and production comes from the A2 Main pit which has mineable reserves of 4.1 million tonnes with an average grade of 3.1 grams per tonne and a strip ratio of 6.8 to 1. PW Mining has mobilized additional equipment, which is now on site, to allow mining of the A2 West Zone 1 pit to commence sooner than scheduled. Grade control drilling of the upper benches of the A2 West Zone 1 pit is almost completed and the pit will be opened up over July and August. Mineable reserves at A2 West Zone 1 are 0.5 million tonnes at an average grade of 3.0 grams per tonne with a very low strip ratio of 1.3 to 1. Gold production from Youga for the calendar year is now forecast at 50,000 to 60,000 ounces.

Robert Harris, P.Eng., Vice President of Operations of Etruscan, is the Qualified Person overseeing production and development in West Africa and has reviewed and approved this press release.

About Etruscan Resources Inc.

Etruscan Resources Inc. is a gold focused Canadian junior mining company with dominant land positions in district scale gold belts covering more than 13,000 square kilometers in West Africa. Its principal gold mine development projects include the <u>Youga Gold Project in Burkina Faso</u>, the <u>Agbaou Gold Project in Côte d'Ivoire</u> (latest press release dated February 21, 2008), and the <u>Finkolo Gold Project in Mali</u> (latest press release dated January 7, 2008). Advanced and early stage exploration projects are on-going in Burkina Faso, Mali, Côte d'Ivoire, Ghana and Namibia (see press dated May 6, 2008). Etruscan also has a 53.7% interest in Etruscan Diamonds Limited which has a dominant land position in the Ventersdorp Diamond District located in South Africa where it is developing the **Blue Gum Diamond Project** (press release dated June 12, 2008). The common shares of Etruscan are traded on

The TSX Exchange under the symbol "EET". More extensive information on Etruscan can be found on its home page at http://www.etruscan.com.

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