



**ETRUSCAN** DIVERSIFIED MINING IN AFRICA

**NEWS RELEASE**  
TSX:EET

## **ETRUSCAN'S YOUGA GOLD MINE RECOVERS 2600 OUNCES IN FIRST MONTH OF OPERATION**

**Halifax, Nova Scotia, April 7, 2008** – Etruscan Resources Inc. (EET.TSX) is pleased to announce that the Youga Gold Mine recovered over 2600 ounces of gold during the first 30 day period of operation ending March 31, 2008, of which approximately 1800 ounces were poured.

Mill throughput during the 30 day period ending March 31, 2008 totaled approximately 52,000 tonnes, representing 63% of design capacity throughput. The mill is currently operating at over 80% of designed capacity throughput with gold recoveries in excess of 93%. Gold production for the month was achieved from the initial low grade ore (average 1.64 g/t) fed to the plant over the commissioning period. The Company also reports that the first shipment of gold was delivered in late March to the Metalor Refinery in Switzerland. All aspects of the shipping and exporting process were carried out in an efficient and timely manner.



*Crushed ore stockpile*



*First bar from elution circuit*

Gold production for 2008 is forecast at 60,000 to 70,000 ounces, with annual life of mine production averaging 88,000 ounces per year. The ore mining rate will be ramped up over the next quarter to allow for the stock piling of a three-month supply of ore (approximately 250,000 tonnes) on the ROM pad to ensure an uninterrupted feed to the plant. Cash costs at Youga for the fiscal year 2008 are forecast at US\$490 with life of mine cash costs projected at US\$396 per ounce.

Gerald J. McConnell, President and CEO stated:

*“The successful start-up at the Youga Gold Mine is a major accomplishment and milestone in the growth of Etruscan Resources Inc., as it represents the first gold mine which the Etruscan team has taken through to production. We are very confident that Youga will meet or exceed all design specifications and deliver ounces as projected. The extra time and attention throughout the commissioning period will serve us well in the long term. Our operations team will continue to fine tune the plant as we ramp up to full production over the coming weeks.”*

The staged commissioning of the Youga Gold Mine has been carefully carried out over a four month period, consistent with the Company's approach to ensuring that each circuit is thoroughly inspected and optimized to minimize any potential start-up problems. Commissioning began in late November with the startup of the crushing and screening circuit. This was followed by water testing of the CIL tanks and then the testing of the various mechanical equipment in December. In January final commissioning of the grinding mill and cyclone circuit commenced. The final recovery circuits (elution, gravity and goldroom) have now been commissioned and the mine is ramping up to design capacity throughput and production.

The ore at Youga is processed through a conventional CIL/gravity plant having a design capacity of one million tonnes per annum. Current mineable reserves are 6.6 million tonnes with an average grade of 2.7 grams per tonne containing 580,000 ounces of gold. The project benefits from a year-round water supply from a nearby major river system (the White Volta). Access to grid power will be supplied via the northern grid of the Volta River Authority in Ghana which is forecasted to be connected for mid-2008. A diesel power plant supplies constant power to the site until the grid power is available.

Robert Harris, P.Eng., Vice President of Operations of Etruscan, is the Qualified Person overseeing production and development in West Africa and has reviewed and approved this press release.

### **About Etruscan Resources Inc.**

Etruscan Resources Inc. is a gold focused Canadian junior mining company with dominant land positions in district scale gold belts covering more than 13,000 square kilometers in West Africa. Its principal gold mine development projects include the **Youga Gold Project in Burkina Faso** (latest press release March 3, 2008), the **Agbaou Gold Project in Côte d'Ivoire** (latest press release dated February 21, 2008), and the **Finkolo Gold Project in Mali** (latest press release dated January 7, 2008). Advanced and early stage exploration projects are on-going in Burkina Faso, Mali, Côte d'Ivoire, Ghana and Namibia (see press dated November 12, 2007). Etruscan also has a 53.7% interest in Etruscan Diamonds Limited which has a dominant land position in the Ventersdorp Diamond District located in South Africa where it is developing the **Blue Gum Diamond Project** (press release dated March 12, 2008). The common shares of Etruscan are traded on The TSX Exchange under the symbol "EET". More extensive information on Etruscan can be found on its home page at <http://www.etruscan.com>

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