



**ETRUSCAN DRILLS 44 METERS OF 7.3 GRAMS PER TONNE  
AT OUARÉ GOLD DEPOSIT IN BURKINA FASO**

**Halifax, Nova Scotia, April 29, 2010** - Etruscan Resources Inc. (EET.TSX) reported that its ongoing reverse-circulation (RC) drill program on the Ouaré gold deposit, Burkina Faso has identified significant high-grade mineralized zones over a strike-length of approximately 250 meters in the eastern part of the investigated area.

One drill hole, BITRC-10-123 (Section 25), returned an intercept of 44 meters of 7.3 grams per tonne gold and included 16 meters of 16.4 grams per tonne gold. The east-northeast oriented mineralized zone remains open to the east and at depth.

The Ouaré gold deposit is located in the northeastern part of the Bitou 2 Exploration Permit, approximately 40 kilometers northeast of Etruscan’s Youga Gold Mine.

Results of the first 3,000 meters of the planned 11,500 meters drill program (including 2,000 meters of diamond drilling) provided the following highlights, from SW to NE:

Hole #				interval m	grade
		from	to		
<i>Section 24</i>					
BITRC-10-116		30	42	12	2.3 g/t
	incl.	30	32	2	7.3 g/t
		74	90	16	1.2 g/t
BITRC-10-117		16	24	8	4.7 g/t
	incl.	20	22	2	12.4 g/t
		42	58	16	8.9 g/t
	incl.	46	48	2	48.1 g/t
<i>Section 20</i>					
BITRC-10-119		72	88	16	4.5 g/t
	incl.	74	78	4	11.1 g/t
<i>Section 25</i>					
BITRC-10-122		40	62	22	2.4 g/t
BITRC-10-123		34	78	44	7.3 g/t
	incl.	62	78	16	16.4 g/t
<i>Section 21</i>					
BITRC-10-125		122	148	26	3.4 g/t
	incl.	132	134	2	7.7 g/t
<i>Section 25</i>					
BITRC-10-130		60	74	14	1.3 g/t

All intervals are reported as downhole lengths and additional information is required to determine true widths.

Dr. Sally Eyre, President and CEO, stated:

*"I am encouraged by the initial drill results which confirm the extension of high grade mineralization to the east of the Ouaré gold deposit. The on-going drill campaign will help to further delineate the mineralization system."*

The initial NI43-101 compliant mineral resource estimate for the Ouaré gold deposit has been reported as 4,453,000 tonnes of inferred resource at an average grade of 2.2 g/t using a 1.0 g/t cutoff grade for 315,000 ounces gold (see news release dated December 1, 2008).

The primary objective of the current drill program is to increase the Ouaré mineral resource and further test for possible satellite mineralization systems in the surrounding areas.

Geological mapping and drill logging, together with the interpretation of magnetic and induced polarization resistivity and conductivity features, suggest the gold mineralization at Ouaré occurs in shear-hosted quartz veins at the contact zones between clastic sediments and metabasalts and/or granitoid intrusions.

The initial drill results in the Ouaré East Zone indicate that the mineralization is plunging to the east or east-northeast. Additional drill holes will test for mineralization at depth, between 150-200 meters (the two most eastern sections were drilled only to 80 meters).

All sample preparations and standard 50-gram gold fire assays were performed by SGS Laboratories, Ouagadougou, Burkina Faso. Etruscan consistently employs a rigorous quality control and assurance program comprising regular insertion of certified reference standards, blanks and duplicates. K. Kirk Woodman, P.Geo., and Chief Geologist is the Qualified Person overseeing Etruscan's exploration gold projects in West Africa and has reviewed this news release.

In order to access project location maps, drill plan maps and sections, please click the following URL: <http://files.newswire.ca/423/Figures.pdf>

## **About Etruscan**

**Etruscan Resources Inc.** is a gold-focused Canadian mining company with dominant land positions in West Africa. The Company's principal mine projects include the Youga Gold Mine in Burkina Faso; the Agbaou Gold Project in Côte d'Ivoire; and the Finkolo Gold Project in Mali. Exploration programs and initiatives are on-going in Burkina Faso, Mali, Côte d'Ivoire, Ghana and Namibia. The common shares of Etruscan are traded on the Toronto Stock Exchange under the symbol "EET".

More extensive information on Etruscan can be found on its home page at [www.etruscan.com](http://www.etruscan.com).

For more information contact:

Remark Financial Communications Inc.  
Maurice Dagenais: mdagenais@remarkfinancial.com  
Barry Mire: bmire@remarkfinancial.com  
Tel: (514) 939-3989 or (416) 644-2020

Etruscan Resources Inc.:  
Dr. Sally Eyre, President and CEO  
seyre@etruscan.com  
Tel: (902) 832 6700 /Fax: (902) 832 6702

This press release may contain certain forward-looking statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements may include statements regarding exploration results and budgets, mineral reserve and resource estimates, work programs, capital expenditures, mine operating costs, production targets and timetables, future commercial production, strategic plans, market price of precious metals or other statements that are not statements of fact. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Various factors that may affect future results include, but are not limited to: fluctuations in market prices of precious metals; foreign currency exchange fluctuations; risks relating to mining exploration and development including reserve estimation and costs and timing of commercial production; requirements for additional financing; political and regulatory risks, and other risks and uncertainties described in the Company's annual information form filed with the Canadian Securities regulators on SEDAR ([www.sedar.com](http://www.sedar.com)). Accordingly, readers should not place undue reliance on forward-looking statements.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENT OF THIS RELEASE