



ETRUSCAN DIVERSIFIED MINING IN AFRICA

NEWS RELEASE

TSX:EET

ETRUSCAN ANNOUNCES RESULTS OF SHAREHOLDERS MEETING

Halifax, Nova Scotia, June 3, 2009 --Etruscan Resources Inc. (TSX-EET) announced today that its Annual and Special General Meeting of Shareholders was held on Thursday, May 28, 2009. Over 67% of Etruscan's shareholders were represented in person or by proxy at the meeting. Etruscan is pleased to announce that Eddie Lui, Gerald McConnell, Joel Schneyer, Rick van Nieuwenhuysse, William Young, Walt Tyler, Michael Page and Stephen Stine were re-elected directors of the Company and that all items of business were approved by the shareholders including the extension of the Company's Shareholder Rights Plan to 2012.

The Shareholders' Meeting was adjourned to June 29, 2009 at which time shareholders will be asked to consider a resolution related to the recently announced US\$5 million private placement with 2190776 Ontario Inc. and Conus Partners Inc. (see Press Release dated May 28, 2009). An addendum to the Management Information Circular is presently being prepared, a copy of which will be available on the Company's website, SEDAR and upon request from the Company. The adjourned meeting will be held at the offices of McInnes Cooper, 1969 Upper Water Street, Purdy's Wharf Tower II, Halifax, Nova Scotia on Monday, June 29, 2009 at 10:00 a.m. (AST).

About Etruscan Resources Inc.

Etruscan Resources Inc. is a gold focused Canadian junior mining company with dominant land positions in district scale gold belts covering more than 13,000 square kilometers in West Africa. Its principal gold mine development projects include the **Youga Gold Project in Burkina Faso** (latest press release December 4, 2008), the **Agbaou Gold Project in Côte d'Ivoire** (latest press release dated December 18, 2008), and the **Finkolo Gold Project in Mali** (latest press release dated July 2, 2008). Advanced and early stage exploration projects are on-going in Burkina Faso, Mali, Côte d'Ivoire; Ghana and Namibia (see press dated May 6, 2008). Etruscan also has a 53.7% interest in Etruscan Diamonds Limited which has a dominant land position in the Ventersdorp Diamond District located in South Africa where it is developing the **Blue Gum Diamond Project** (press release dated December 12, 2008). The common shares of Etruscan are traded on The TSX Exchange under the symbol "EET". More extensive information on Etruscan can be found on its home page at <http://www.etruscan.com>

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This press release may contain certain forward-looking statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements may include statements regarding exploration results and budgets, mineral reserve and resource estimates, work programs, capital expenditures, mine operating costs, production targets and timetables, future commercial production, strategic plans, market price of precious metals or other statements that are not statements of fact. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Various factors that may affect future results include, but are not limited to: fluctuations in market prices of precious metals; foreign currency exchange fluctuations; risks relating to mining exploration and development including reserve estimation and costs and timing of commercial production; requirements for additional financing; political and regulatory risks, and other risks and uncertainties described in the Company's annual information form filed with the Canadian Securities regulators on SEDAR (www.sedar.com). Accordingly, readers should not place undue reliance on forward-looking statements.

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